

**GEFUNG HOLDINGS BERHAD (654188-H)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT**

**For The Quarter Ended 30 June 2009**

*(The figures have not been audited)*

	Note	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
		30-Jun-09 RM'000 (Unaudited)	30-Jun-08 RM'000 (Unaudited)	30-Jun-09 RM'000 (Unaudited)	30-Jun-08 RM'000 (Unaudited)
Revenue	A8	12,646	17,204	19,835	29,000
Other operating income		(103)	1,309	1,208	1,323
Operating expenses		<u>(13,550)</u>	<u>(16,161)</u>	<u>(21,929)</u>	<u>(25,955)</u>
Operating (loss)/profit		(1,007)	2,352	(886)	4,368
Finance cost		<u>(440)</u>	<u>(703)</u>	<u>(911)</u>	<u>(970)</u>
(Loss)/Profit before taxation		(1,447)	1,649	(1,797)	3,398
Taxation	B5	-	(571)	-	(1,233)
(Loss)/Profit for the period		<u>(1,447)</u>	<u>1,078</u>	<u>(1,797)</u>	<u>2,165</u>
Attributable to :					
Equity holders of the parent		<u>(1,447)</u>	<u>1,078</u>	<u>(1,797)</u>	<u>2,165</u>
(Loss)/Earnings per share attributable to equity holders of the parent:					
- Basic (sen)	B13	(0.94)	0.70	(1.16)	1.40
- Diluted (sen)		N/A	N/A	N/A	N/A

*The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.*

**GEFUNG HOLDINGS BERHAD (654188-H)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 June 2009

(The figures have not been audited)

	30-Jun-09 RM'000 (Unaudited)	31-Dec-08 RM'000 (Audited)
<b>Non-current Assets</b>		
Property, plant and equipment	14,234	14,405
Mining rights	19,838	19,838
Prepaid land lease payments	2,849	3,303
Investment property	779	788
Intangible assets	54,490	53,754
	<u>92,190</u>	<u>92,088</u>
<b>Current Assets</b>		
Inventories	67,898	60,384
Trade and other receivables	50,629	61,066
Amount owing from director	-	1,661
Tax refundable	489	464
Fixed deposits with licensed bank	4,659	3,594
Cash and cash balances	852	811
	<u>124,527</u>	<u>127,980</u>
<b>Total Assets</b>	<u>216,717</u>	<u>220,068</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	154,800	154,800
Other reserves	15,557	12,590
Accumulated losses	(3,412)	(1,615)
<b>Total Equity</b>	<u>166,945</u>	<u>165,775</u>
<b>Non-current liabilities</b>		
Long-term borrowings	494	778
Deferred tax liabilities	4,559	4,559
	<u>5,053</u>	<u>5,337</u>
<b>Current Liabilities</b>		
Trade and other payables	16,503	20,344
Amount owing to director	168	-
Provision for taxation	2,300	2,586
Short-term borrowings	25,748	26,026
	<u>44,719</u>	<u>48,956</u>
<b>Total Liabilities</b>	49,772	54,293
<b>Total Equity and Liabilities</b>	<u>216,717</u>	<u>220,068</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.08</u>	<u>1.07</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

GEFUNG HOLDINGS BERHAD (654188-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Quarter Ended 30 June 2009

(The figures have not been audited)

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>Balance as of 1 January 2008</b>	154,800	(2,015)	2,362	(9,027)	146,120
Foreign currency translation	-	5,412	-	-	5,412
Profit for the period	-	-	-	2,165	2,165
<b>Balance as of 30 June 2008</b>	<u>154,800</u>	<u>3,397</u>	<u>2,362</u>	<u>(6,862)</u>	<u>153,697</u>

	Share Capital RM'000	Non-distributable Other Reserves Translation Reserve RM'000	Reserve Fund RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>Balance as of 1 January 2009</b>	154,800	9,381	3,209	(1,615)	165,775
Foreign currency translation	-	2,967	-	-	2,967
Loss for the period	-	-	-	(1,797)	(1,797)
<b>Balance as of 30 June 2009</b>	<u>154,800</u>	<u>12,348</u>	<u>3,209</u>	<u>(3,412)</u>	<u>166,945</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.

**GEFUNG HOLDINGS BERHAD (654188-H)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Quarter Ended 30 June 2009**

*(The figures have not been audited)*

	6 months ended	
	30-Jun-09 RM'000 (Unaudited)	30-Jun-08 RM'000 (Unaudited)
Net Cash (Used in)/Generated from Operating Activities	(1,413)	(1,871)
Net Cash Generated from/(Used in) Investing Activities	192	(1,625)
Net Cash Generated from/(Used in) Financing Activities	847	(2,508)
Net Decrease in Cash and Cash Equivalents	(374)	(6,004)
Effects on Foreign Exchange Rate Changes	1,256	2,119
Cash and Cash Equivalents as at beginning of period	1,739	4,765
Cash and Cash Equivalents as at end of period	2,621	880

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30-Jun-09	As at 30-Jun-08
Fixed deposits	4,659	3,479
Cash and bank balances	852	366
Bank overdrafts	(2,890)	(2,965)
	2,621	880

*The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.*